

Statement by the management

## **Change in the management of the GEDORE Group**



After successfully realigning the umbrella brand the leading manufacturer of hand tools is taking the next step and is pressing ahead with the restructuring of the group.

The top management of the international premium supplier of tools is repositioning with Rainer Bröcher. He will join the management of GEDORE Holding as of 01.10.2020. With this undertaking, GEDORE is striking out in a new direction again and placing the responsibility for the Sales and Operations departments in one person's hands to allow the needs of the market to shape product development and production even better. As a proven expert in these fields with international experience, Rainer Bröcher is the ideal choice in times of a difficult market environment.

Rainer Bröcher is taking over from Chris Metzler, who is leaving the company after a successful five-year period at GEDORE in agreement with the shareholders. In his role as managing director, Chris Metzler set an important and ground-breaking course for the group of companies. In particular, the introduction of GEDORE as an umbrella brand is seen as a milestone for the company, as this enabled a complete focus on the GEDORE brand.

Statement by the shareholders: "Our field has always been characterised by changes and now in particular. It is our challenging goal, not only to adapt to these changes but also to shape them. We also want to achieve this in accordance with our traditional values. Thus, our direction as a manufacturer belongs to the brand essence of GEDORE. As a brand manufacturer for quality tools, this repositioning will enable us to bring our production sites in Germany, Europe and the world even closer to the market."

Together with Suzanne Wahab, who has been on the holding's management board since June 2016, Rainer Bröcher will take the lead in the group's top management.

Further Information at [www.gedore.com](http://www.gedore.com).

## **About GEDORE**

GEDORE is one of the world's leading partners for premium tools. The family company based in Remscheid in Germany has been manufacturing high-quality tools, special tools and tailor-made solutions for versatile, safe and professional use by industry and trade since 1919. GEDORE bundles the competencies of the entire group of companies in a strong brand that is known all over the world to stand for very special quality, innovation, performance, reliability and excellent service.

With over 16,000 products, GEDORE has one of the widest offers of any European tool manufacturer. It ranges from A for axes to torque tools, screwdrivers and workshop equipment, to Z for zone valves. The closest attention is paid to every single detail of every single GEDORE tool. Qualified staff, intelligent construction, first-class materials and modern manufacturing methods are the basis of the GEDORE quality promise. One hundred years of forging competence and our constant striving for perfection enable us to produce tools in their best form: tools for life.